

Dated 10<sup>th</sup> August, 2022

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir,

**Sub: Intimation of outcome of Board Meeting held on even date -Reg.**  
**Scrip Code: 534796**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have

- a) Approved the Un-Audited Consolidated and Standalone Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2022 prepared under Ind AS, as recommended by the Audit Committee;
- b) Re-appointed M/s. A.S.Ramkumar & Associates, Company Secretaries as Secretarial Auditors of the company for the FY 2022-23;
- c) Appointed Mr. Manoj Kumar as Independent Director of the company
- d) Decide to convene the 11<sup>th</sup> Annual General Meeting of the company on Wednesday the 28<sup>th</sup> day of September, 2022 at 11.00 A.M at the registered office of the company
- e) Approved the proposal of sale of investment held in Morbid Merchandise Private Limited subject to approval of Shareholders at ensuing AGM.
- f) The existing Safety Net manufacturing unit will be discontinued due to non-viability of business and to avoid losses. Related equipment of the unit disposed on book value price to Welset Polypack Private Limited through a Related Party Liaison Agent.
- g) Establishing new manufacturing facility at Vapi, Gujarat for PE Wax Processing which is widely used in plastic compound, paints, cosmetics, Rubber processing auxiliaries, candle production etc.



**CDG Petchem Limited**

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,  
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901  
E-mail : info@dugargroup.net, www.cdgggroup.in

CIN:L51100TG2011PLC072532

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In this connection, we herewith enclose the following documents:

- a) Un-Audited Consolidated and Standalone Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2022;
- b) Limited Review Report issued by M/s. Bhalotia & Associates, Chartered Accountants, Statutory Auditors of the company;

The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 06.10 P.M.

Request you to take the above information on record.

Thanking you,

Yours Sincerely,



**Manoj Kumar Dugar**  
**Managing Director**  
Encl: As above

**CDG Petchem Limited**

(Formerly Known as Urbaknitt Fabs Limited)

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**Limited Review Report on unaudited Standalone Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors  
CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

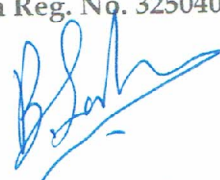
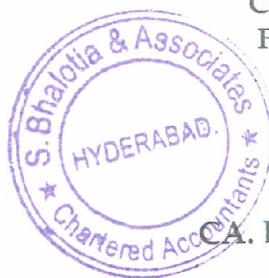
We have reviewed the accompanying statement of unaudited financial results of **CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)** for the period ended 30<sup>th</sup> June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For S. Bhalotia & Associates  
Chartered Accountants  
Firm Reg. No. 325040E



CA. Binod Kumar Sahoo  
Partner

M. No. 305406

UDIN: 22305406AOTRLE6805

Place: Hyderabad  
Dated: 10.08.2022



**CDG PETCHEM LIMITED**

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net

CIN:L51100TG2011PLC072532

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
<b>Income:</b>				
Revenue from operations	663.27	958.70	288.01	2,530.65
Other Income	16.44	17.04	8.44	41.76
<b>Total Income</b>	<b>679.72</b>	<b>975.74</b>	<b>296.45</b>	<b>2,572.41</b>
<b>Expenditure:</b>				
Cost of Raw Materials and Components Consumed	645.48	816.35	194.43	2,277.86
Changes in inventories of stock in trade	-24.65	105.96	53.65	73.50
Employee benefits expense	13.01	15.84	9.40	35.57
Finance Cost	11.50	20.33	10.77	56.42
Depreciation expense	9.12	8.14	9.18	36.03
Other expenses	23.10	10.94	17.52	89.22
<b>Total expenses</b>	<b>677.56</b>	<b>977.56</b>	<b>294.96</b>	<b>2,568.60</b>
<b>Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)</b>	<b>2.16</b>	<b>(1.81)</b>	<b>1.49</b>	<b>3.81</b>
<b>Exceptional Items (loss)/gain</b>				
<b>Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)</b>	<b>2.16</b>	<b>(1.81)</b>	<b>1.49</b>	<b>3.81</b>
<b>Tax expenses</b>				
Current tax	0.34	(0.28)	0.23	0.59
Deferred tax	20.08	9.90	0.97	12.50
Tax pertaining to previous Year	-	0.00	-	-
MAT Credit	(0.34)	0.28	0.23	(0.59)
<b>Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)</b>	<b>(17.92)</b>	<b>(11.71)</b>	<b>0.51</b>	<b>(8.69)</b>
<b>Profit/(Loss) for the period after tax</b>	<b>(17.92)</b>	<b>(11.71)</b>	<b>0.51</b>	<b>(8.69)</b>
<b>Other Comprehensive Income :</b>				
- Items that will not be reclassified in profit or loss	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive income for the Period</b>	<b>(17.92)</b>	<b>(11.71)</b>	<b>0.51</b>	<b>(8.69)</b>
<b>Profit/ Loss for the period</b>				
Attributable to:				
- Owners of equity				
- Non-controlling interest				
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet				(89.57)
<b>Earnings Per Share(EPS) (Not annualised)</b>				
- Basic	(0.58)	(0.38)	0.02	(0.28)
- Diluted	(0.58)	(0.38)	0.02	(0.28)



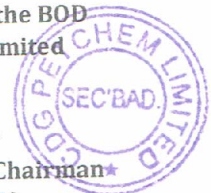


- 1) The unaudited standalone financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
- 2) The above Financial Results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.
- 4) The figures for the quarters ended 31st March, 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our company website [www.procurepoint.in](http://www.procurepoint.in)

For and on behalf of the BOD  
of CDG Petchem Limited

  
Manoj Dugar

Managing Director & Chairman\*  
(DIN:00352733)



Place: Hyderabad

Dated: 10th August 2022

**Limited Review Report on unaudited Consolidated Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors  
CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

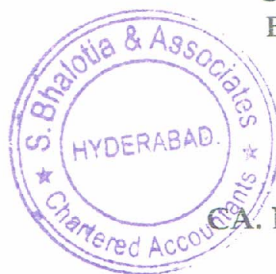
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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For S. Bhalotia & Associates  
Chartered Accountants  
Firm Reg. No. 325040E



  
CA. Binod Kumar Sahoo  
Partner  
M. No. 305406

UDIN: 22305406AOTVLJ8239

Place: Hyderabad  
Dated: 10.08.2022



**CDG PETCHEM LIMITED**

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003  
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net

CIN:L51100TG2011PLC072532

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**  
(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Audited	Un-Audited	Audited
<b>Income:</b>				
Revenue from operations	1,336.36	1,607.52	621.33	5,340.25
Other Income	18.26	96.80	10.48	47.66
<b>Total Income</b>	<b>1,354.61</b>	<b>1,704.33</b>	<b>631.82</b>	<b>5,387.91</b>
<b>Expenditure:</b>				
Cost of Raw Materials and Components Consumed	1,238.06	1,417.44	649.45	4,917.60
Changes in inventories of stock in trade	18.68	188.67	(91.55)	161.65
Employee benefits expense	14.51	18.39	13.90	53.57
Finance Cost	32.22	46.08	37.18	163.25
Depreciation expense	10.43	9.31	10.50	41.26
Other expenses	47.95	120.50	30.98	270.24
<b>Total expenses</b>	<b>1,361.86</b>	<b>1,800.39</b>	<b>650.47</b>	<b>5,607.58</b>
<b>Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)</b>	<b>(7.24)</b>	<b>(96.06)</b>	<b>(18.66)</b>	<b>(219.67)</b>
<b>Exceptional Items (loss)/gain</b>				
<b>Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)</b>	<b>(7.24)</b>	<b>(96.06)</b>	<b>(18.66)</b>	<b>(219.67)</b>
<b>Tax expenses</b>				
Current tax	0.34	(0.28)	0.23	0.59
Deferred tax	19.95	9.83	0.87	12.10
Tax pertaining to previous Year	-	-	0.00	-
MAT Credit	(0.34)	0.28	(0.23)	(0.59)
<b>Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)</b>	<b>(27.19)</b>	<b>(105.89)</b>	<b>(19.53)</b>	<b>(231.76)</b>
<b>Profit / (Loss) for the period after tax</b>	<b>(27.19)</b>	<b>(105.89)</b>	<b>(19.53)</b>	<b>(231.76)</b>
<b>Other Comprehensive Income :</b>				
- Items that will not be reclassified in profit or loss	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive income for the Period</b>	<b>(27.19)</b>	<b>(105.89)</b>	<b>(19.53)</b>	<b>(231.76)</b>
<b>Profit/ Loss for the period</b>				
Attributable to:				
- Owners of equity	(27.19)	(105.89)	(19.53)	(231.76)
- Non-controlling interest				
<b>Paid up Equity Share Capital</b> (Face Value of the Share Rs.10/- each)	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>
<b>Other Equity as shown in the balance sheet</b>				<b>(106.03)</b>
<b>Earnings Per Share(EPS) (Not annualised)</b>				
- Basic	(0.88)	(3.44)	(0.63)	(7.53)
- Diluted	(0.88)	(3.44)	(0.63)	(7.53)

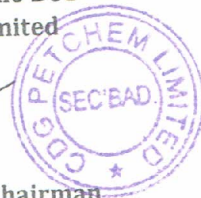


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For and on behalf of the BOD  
of CDG Petchem Limited



Manoj Dugar  
Managing Director & Chairman  
(DIN:00352733)



Place: Hyderabad  
Dated: 10th August 2022